



Business Loan and Deposit Application

Section I: General Business Information							
Select One		<input type="checkbox"/> New Client		<input type="checkbox"/> Existing Client			
Company Name			Fed Tax ID #				
Address							
City		State		ZIP Code			
Company Mailing Address (if different from above)							
City		State		ZIP Code			
Primary Contact/Title			Email				
Business Phone		Home Phone		Cell Phone			
Web Address			Referred By				
Name of Individual Opening Acct			Title				
Accountant		Firm		Phone			
How is your business organized?	Corporation		Partnership		Other		
	<input type="checkbox"/> S	<input type="checkbox"/> C	<input type="checkbox"/> LLC	<input type="checkbox"/> General	<input type="checkbox"/> Limited	<input type="checkbox"/> Sole	<input type="checkbox"/> NP
State of Organization							
To open your account(s), we will need to establish your identity and that of your business. To assist us in that process, we require that you provide the following: Please check box if attached.							
<input type="checkbox"/> Certificate & Articles of Incorporation		<input type="checkbox"/> Certificate of Good Standing					
<input type="checkbox"/> Copies of Driver's License for all signers & owners		<input type="checkbox"/> Social Security Numbers of signers & owners					
Beneficial Ownership: Complete the following information for each individual*, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 25% or more of the equity interests of the Legal Entity.							
Owner Name			% Owned				
Owner Name			% Owned				
Owner Name			% Owned				
Owner Name			% Owned				

*If no individual meets this definition, please enter "Not Applicable" above and explain below (i.e.) All <25% or more of the equity interests of the Legal Entity listed above.

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Beneficial Owner Detail: As applicable, explain any layers of Beneficial Ownership, etc. (i.e.) ABC Co. is 50% owner of 123 Corp. 123 Corp. is 50% owned by John Doe; therefore, John is a 25% Beneficial Owner of ABC Co.

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Also, List the following information for one individual with significant responsibility for managing the Legal Entity an executive officer or senior manager (e.g.) Chief Executive Officer, Chief Financial Officer, Chief Financial Officer, Managing Member, General Partner, President, Vice President, Treasurer, or any other individual who regularly performs similar functions. (if appropriate, a beneficial owner may also be listed in this section) Provide a driver's license copy and SSN for identity verification, if not yet provided.

Name		Title	
Address		SSN	
City	State	ZIP Code	

Section II: Authorized Signer Information
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Signer #1

Name		Title		
Social Security #		Date of Birth		
Address				
City	State	ZIP Code		
Business Phone	Home Phone	Cell Phone		
Fax		Email		
Driver's License #		State Issued		
Date Issued	Expiration Date	<input type="checkbox"/> Loans	<input type="checkbox"/> Deposits	<input type="checkbox"/> Both
Check if appropriate <input type="checkbox"/> American Citizen <input type="checkbox"/> Resident Alien <input type="checkbox"/> Non-Resident Alien <input type="checkbox"/> Foreign				
Are you currently or have been a Senior Foreign Political Figure?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	

Signer #2

Name		Title		
Social Security #		Date of Birth		
Address				

City		State		ZIP Code	
Business Phone		Home Phone		Cell Phone	
Fax			Email		
Driver's License #			State Issued		
Date Issued		Expiration Date		<input type="checkbox"/> Loans	<input type="checkbox"/> Deposits
				<input type="checkbox"/> Both	
Check if appropriate <input type="checkbox"/> American Citizen <input type="checkbox"/> Resident Alien <input type="checkbox"/> Non-Resident Alien <input type="checkbox"/> Foreign					
Are you currently or have been a Senior Foreign Political Figure?				<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure?				<input type="checkbox"/> Yes	<input type="checkbox"/> No
Signer #3					
Name			Title		
Social Security #			Date of Birth		
Address					
City		State		ZIP Code	
Business Phone		Home Phone		Cell Phone	
Fax			Email		
Driver's License #			State Issued		
Date Issued		Expiration Date		<input type="checkbox"/> Loans	<input type="checkbox"/> Deposits
				<input type="checkbox"/> Both	
Check if appropriate <input type="checkbox"/> American Citizen <input type="checkbox"/> Resident Alien <input type="checkbox"/> Non-Resident Alien <input type="checkbox"/> Foreign					
Are you currently or have been a Senior Foreign Political Figure?				<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure?				<input type="checkbox"/> Yes	<input type="checkbox"/> No

Section III: About Your Business	
Although we may already know the answers to some or all these questions, it is important that you provide us with this information to help us comply with the U.S. Patriot Act, and to make sure that we understand your business needs. This will also allow us to provide you with the products and services that you would expect from your Community Bank.	
Monthly # of Checks Written	Monthly # of Deposits Made
Monthly # of Items Deposited	Are these items mainly <input type="checkbox"/> Local <input type="checkbox"/> Non-local
Monthly # of Incoming Wire Transfers	Monthly # of Outgoing Wire Transfers
Monthly Amount of Cash Deposited	Anticipated Average Balance
Is this a money service business? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you own or operate an ATM? <input type="checkbox"/> Yes <input type="checkbox"/> No
Does this business engage in the same of Hemp/CBD products? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Will you request cash/coin orders? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you sell lottery tickets? <input type="checkbox"/> Yes <input type="checkbox"/> No

Will you initiate International Wire Transfers?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you sell money orders or prepaid access devices?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you cash checks?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you use Remote Deposit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Section IV: Business Description and History		
1. When was this business established? (Month/Year)		
2. Have company principals/ownerships changed in the past year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. When did the current owners establish or buy the business? (Month/Year)		
4. Which of the following best describes the business' primary activities? (Check all that apply)		
<input type="checkbox"/> Local market (statewide)	<input type="checkbox"/> Domestic (outside MN/WI)	<input type="checkbox"/> International
5. Does your business operate out of multiple locations?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, please list number of locations and each location's address		
6. Is this business a charitable organization or a non-governmental organization (NGO: any non-profit organization independent from government, i.e. churches, professional associations, community-based self-help groups, research groups, lobby groups, etc.)?		
	<input type="checkbox"/> Yes	<input type="checkbox"/> No
7. Indicate Specific Nature of Business		
8. List the types of products/services offered		

Section V: Loan Request (Loan Only)		
Type of loan requested	<input type="checkbox"/> Installment	<input type="checkbox"/> Line of Credit
	<input type="checkbox"/> Real Estate	<input type="checkbox"/> Short Term/Single Pay
Are you related in any way to Drake Bank?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If yes, indicate	
Total project cost or total need	Amount requested of Bank	
Cash contribution on behalf of you or your company		
Purpose/reason for request		
Maximum monthly payment	Desired term	
Proposed collateral		
Appraised value (if known)	Date appraised	
Are there any State or Federal tax liens filed against your business?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

If yes, please explain

Has the business ever declared bankruptcy or defaulted on any debts? Yes No
If yes, please explain

Is the business party to any lawsuits? Yes No
If yes, please explain

Checklist for Initial Loan Request (Please Sign all Financial Statements)

- Business Plan
- Business Fiscal Year End Balance Sheet / Profit and Loss Statements (Last 3 years)
- Most Recent Interim Balance Sheet / Profit and Loss Statements (less than 45 days old)
- Complete Federal Business Tax Return (Last 3 years)
- Organizational Documents (Articles of Incorporation, Certificates of Good Standing, etc.)
- Personal Financial Statements for those who own 20% or more of the company
- Complete Federal Individual Tax Returns (3 years – each person who owns 20% or more)
- Accounts Receivable / Payable aging and listing
- Inventory listing and age
- Projections
- Statement of "Arm Length" Transaction – Are any parties of this transaction related to you?
- Other

In signing below, I certify that I am authorized to provide this information on behalf of the applicant business. I certify that I made no misrepresentations in this application or in any related documents, that all information is true and complete, and that I did not omit any important information. Drake Bank is authorized to verify with other parties and to make any investigation of my credit, either directly or through any agency employed by Drake Bank for that purpose. The lender may disclose to any other interested parties information as to Drake Bank experiences or transactions with applicant accounts. I understand Drake Bank will retain this application and any other information Drake Bank receives, even if no loan, deposit account or other form of credit is granted.

This information may be provided to Drake Bank for the purpose of requesting a loan. Drake Bank may be relying on the creditworthiness of an individual other than the Applicant for the business loan. It is understood that any property securing the credit or loan will not be used for any illegal or restricted purpose. Because of my relationship to the Applicant or my role in the accommodation for the loan, my personal creditworthiness is a factor in the evaluation of the application or accommodation for the loan. By signing below, I authorize Drake Bank to obtain a consumer credit report on me for the purpose of evaluating the loan application.

Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license and other identifying documents.

Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions are prohibited from being processed through your account or relationship with our institution. Restricted transactions are transactions in which a person accepts credits, funds, instruments, or other proceeds from another person in connection with unlawful Internet gambling.

By signing below, I certify that this business does not engage in Internet gambling. I will notify Drake Bank in the event of any change in circumstance.

All accounts are subject to verification and approval. Completing and signing this application does not guarantee that Drake Bank will open an account for you until verification is complete.

Name #1	Title
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Authorized Signature

Date

Name #2	Title
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Authorized Signature

Date

Name #3	Title
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Authorized Signature

Date

Internal Use Only	
Date Application Received	Received By
<input type="checkbox"/> Face to Face <input type="checkbox"/> Mail <input type="checkbox"/> Fax <input type="checkbox"/> Email <input type="checkbox"/> Phone (sign verification box)	
HMDA (Check Applicable)	<input type="checkbox"/> Yes <input type="checkbox"/> No
GMI Collected	<input type="checkbox"/> Yes <input type="checkbox"/> No

Phone Application Verification

*By signing, Banker certifies that a signed, full application is on file

Banker Signature*

Date

Loan E-Sign Disclosure

The following disclosure is required by the Federal Electronic Signatures in Global and National Commerce Act (E-Sign Act). Please read this E-Sign Disclosure carefully and keep a copy for your records. The words "we", "us" and "our" means Drake Bank and the words "you" and "your" means the individual(s) who have applied for the loan.

Electronic Delivery of Disclosures and Notices

By following the "Consent" instructions below, you are consenting to receive disclosures related to your current loan transaction electronically. If you do not consent; we will mail these documents to you. By consenting to electronic delivery of loan disclosures, notices, loan documents or other documents you agree to provide us with your current email address and update us as to any changes in such information by contacting us at 651.224-5000 or by e-mail at loanoperations@drake-bank.com or by mail to Drake Bank Attn: Loan Administration 60 East Plato Blvd, Suite 100, St. Paul, MN 55107.

Requesting Paper Copies

Even after consent, you have the right to receive a paper copy of the loan disclosures, notices, loan documents or other documents related to your current loan transaction. If you would like to receive a paper copy at no charge, please contact us at the number or email address listed above under the heading "Electronic Delivery of Disclosures and Notices". Please include your name and mailing address and be sure to state that you are requesting a copy of the disclosures related to your current loan transaction.

Federal Law

You acknowledge and agree that your consent to electronic communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act, and that you and we both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

Withdrawal of Consent

If after consenting, you wish to withdrawal your consent, you can do so by contacting us at 651.224-5000 or email us at loanoperations@drake-bank.com or by mail at Drake Bank Attn: Loan Administration 60 East Plato Blvd, Suite 100, St Paul, MN 55107.

Hardware and Software Requirements

In order to access, view, and retain your account information electronically, you must have:

- A personal computer or other device which is capable of accessing the Internet.
- A valid e-mail account.
- An Internet web browser with capabilities to support a minimum 128-bit encryption.
- Software which permits you to receive, access, print and save Portable Document format or "PDF" files, such as Adobe Acrobat Reader® version 8.0 and above.

Termination/Changes

We reserve the right, in our sole discretion, to discontinue the provision of your account information electronically, or to terminate or change the terms and conditions on which we provide account information electronically. We will provide you with notice of any such termination or change as required by law.

Contact Information	
Name	Phone
Email Address	
Consent	
By providing your name, email address and clicking "Yes" below, you consent to receive legal disclosures electronically and to the terms and conditions described above.	
Name	
Email Address	
I Consent	<input type="checkbox"/> Yes <input type="checkbox"/> No

Please email this consent form back to your Drake Bank Banker. Once received, you will receive an email from Drake Bank / ZIX Secure Email Notification to access your loan documents.

Thank you for your business.