



### Business Loan and Deposit Application

**Section I: General Business Information**  
**Are you a new or existing customer?  New  Existing**

Company Name:		Fed Tax ID #:	
Company Physical Address:			
City:	State:	Zip Code:	
Company Mailing Address (if difference from above):			
City:	State:	Zip Code:	
Primary Contact/Title:		E-Mail Address:	
Business Phone:	Home Phone:	Cell Phone:	
Web Address:		Referred By:	
Name of Individual Opening Acct		Title:	
Accountant:	Firm:	Phone:	
How is your business organized?	Corporation: <input type="checkbox"/> S <input type="checkbox"/> C <input type="checkbox"/> LLC	Partnership: <input type="checkbox"/> General <input type="checkbox"/> Limited	Other: <input type="checkbox"/> Sole <input type="checkbox"/> NP <input type="checkbox"/> Pro Assn
State of Organization:			
To open your account(s), we will need to establish your identity and that of your business. To assist us in that process, we require that you provide the following: Please check box if attached.			
<input type="checkbox"/> Certificate & Articles of Incorporation <input type="checkbox"/> Certificate of Good Standing <input type="checkbox"/> Copies of Driver's License for all signers and owners <input type="checkbox"/> Social Security Numbers of signers and owners			
<b>Beneficial Ownership:</b> Complete the following information for each individual*, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 25% or more of the equity interests of the Legal Entity.			
Owner Name:		Percentage Owned:	
Owner Name:		Percentage Owned:	
Owner Name:		Percentage Owned:	
Owner Name:		Percentage Owned:	

\*If no individual meets this definition, please enter "Not Applicable" above and explain below (i.e.) All <25% or more of the equity interests of the Legal Entity listed above:

Beneficial Owner Detail: As applicable, explain any layers of Beneficial Ownership, etc. (For example, ABC Co. is 50% owner by 123 Corp. 123 Corp. is 50% owned by John Doe; therefore, John is a 25% Beneficial Owner of ABC Co.)

Also, List the following information for one individual with significant responsibility for managing the Legal Entity An executive officer or senior manager (e.g.) Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer or any other individual who regularly performs similar functions. (if appropriate, a beneficial owner may also be listed in this section) Provide driver's license copy and SSN for identity verification, if not yet provided.

Name:		Title	
Home Address:		SSN #	
City:	State:	Zip Code:	

### Section II: Authorized Signer Information

<b>Signer #1:</b> Signer Name:		Title:	
Social Security #:		Date of Birth:	
Home Address:			
City:	State:	Zip Code:	
Home Phone:	Business Phone:	Cell Phone:	
Fax:	E-Mail Address:		
Driver's License #:		State Issued:	
Date Issued:	Expiration Date:	<input type="checkbox"/> Loans <input type="checkbox"/> Deposits <input type="checkbox"/> Both	
Check appropriate box: I am <input type="checkbox"/> an American Citizen <input type="checkbox"/> a Resident Alien <input type="checkbox"/> a Non – Resident Alien			
Are you currently or have you been a Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			
<b>Signer #2:</b> Signer Name:		Title:	
Social Security #:		Date of Birth:	
Home Address:			
City:	State:	Zip Code:	
Home Phone:	Business Phone:	Cell Phone:	
Fax:	E-Mail Address:		
Driver's License #:		State Issued:	
Date Issued:	Expiration Date:	<input type="checkbox"/> Loans <input type="checkbox"/> Deposits <input type="checkbox"/> Both	
Check appropriate box: I am <input type="checkbox"/> an American Citizen <input type="checkbox"/> a Resident Alien <input type="checkbox"/> a Non – Resident Alien			
Are you currently or have you been a Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			
<b>Signer #3:</b> Signer Name:		Title:	
Social Security #:		Date of Birth:	
Home Address:			
City:	State:	Zip Code:	
Home Phone:	Business Phone:	Cell Phone:	
Fax:	E-Mail Address:		
Driver's License #:		State Issued:	
Date Issued:	Expiration Date:	<input type="checkbox"/> Loans <input type="checkbox"/> Deposits <input type="checkbox"/> Both	
Check appropriate box: I am <input type="checkbox"/> an American Citizen <input type="checkbox"/> a Resident Alien <input type="checkbox"/> a Non – Resident Alien			
Are you currently or have you been a Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you have an immediate family member or close associate who is a current or former Senior Foreign Political Figure? <input type="checkbox"/> Yes <input type="checkbox"/> No			

### Section III: About Your Business

Although we may already know the answers to some or all of these questions, it is important that you provide us with this information to help us comply with the U.S. Patriot Act, and to make sure that we understand your business needs. This will also allow us to provide you with the products and services that you would expect from your Community Bank.

Monthly # of Checks Written:	Monthly # of Deposits Made:	Monthly # of Items Deposited:	Are these items mainly: <input type="checkbox"/> Local <input type="checkbox"/> Non – local
Monthly # of Incoming Wire Transfers:	Monthly # of Outgoing Wire Transfers:	Monthly Amount of Cash Deposited:	Anticipated Average Balance:
Is this a money service business? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you own or operate an ATM? <input type="checkbox"/> Yes <input type="checkbox"/> No	Will you request cash/coin orders? <input type="checkbox"/> Yes <input type="checkbox"/> No	Will you initiate International Wire Transfers? <input type="checkbox"/> Yes <input type="checkbox"/> No
Do you sell Lottery tickets? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you sell money orders or prepaid access devices? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you cash checks? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you use Remote Deposit? <input type="checkbox"/> Yes <input type="checkbox"/> No

## Section IV: Business Description and History

1. When was this business established? (Month/Year)
2. Have company principals/ownership changed in the past year?  Yes  No
3. When did the current owners establish or buy the business? (Month/Year)
4. Which of the following best describes the business' primary activities? (check all that apply)  
 Local market (statewide)  Domestic (outside MN/WI)  International
5. Does your business operate out of multiple locations?  Yes  No  
If yes, please list number of locations and each location's address.
6. Is this business a charitable organization or a non-governmental organization (NGO: any non-profit organization independent from government, i.e. churches, professional associations, community-based self-help groups, research groups, lobby groups, etc.)?  Yes  No
7. Indicate Specific Nature of Business:
8. List the types of products/services offered:

## Section V: Loan Request (Loan Only)

- Type of Loan Requested:  Installment  Line of Credit  Real Estate  Short Term/Single Pay
- Are you related in any way to Drake Bank?  Yes  No
- If Yes, please indicate:
- Total project cost or total need:
- Amount requested of Bank:
- Cash contribution on behalf of you or your company:
- Purpose/reason for request:
- |                             |                 |
|-----------------------------|-----------------|
| Maximum monthly payment:    | Desired term:   |
| Proposed collateral:        |                 |
| Appraised value (if known): | Date appraised: |
- Are there any State or Federal tax liens filed against your business?  Yes  No
- |  |
|--|
| If yes, please give amount and reason: |
|--|
- Has the business ever declared bankruptcy or defaulted on any debts?  Yes  No
- |                         |
|-------------------------|
| If yes, please explain: |
|-------------------------|
- Is the business party to any lawsuits?  Yes  No
- |                         |
|-------------------------|
| If yes, please explain: |
|-------------------------|

## Checklist for Initial Loan Request (Please Sign all Financial Statements)



<input type="checkbox"/> Business Plan
<input type="checkbox"/> Business Fiscal Year End Balance Sheet / Profit and Loss Statements (Last 3 years)
<input type="checkbox"/> Most Recent Interim Balance Sheet / Profit and Loss Statements, less than 45 Days old
<input type="checkbox"/> Complete Federal Business Tax Return (Last 3 years)
<input type="checkbox"/> Organizational Documents (Articles of Incorporation, Certificates of Good Standing, etc)
<input type="checkbox"/> Personal Financial Statements for those who own 20% or more of the company
<input type="checkbox"/> Complete Federal Individual Tax Returns (3 years- each person who owns 20% or more)
<input type="checkbox"/> Accounts Receivable / Payable aging and listing
<input type="checkbox"/> Inventory listing and age
<input type="checkbox"/> Projections
<input type="checkbox"/> Statement of "Arm Length" Transaction (are any parties of this transaction related to you)
<input type="checkbox"/> Other

**Thank you for considering Drake Bank for your Business Banking needs!**

In signing below, I certify that I am authorized to provide this information on behalf of the applicant business. I certify that I made no misrepresentations in this application or in any related documents, that all information is true and complete, and that I did not omit any important information. Drake Bank is authorized to verify with other parties and to make any investigation of my credit, either directly or through any agency employed by Drake Bank for that purpose. The lender may disclose to any other interested parties information as to Drake Bank experiences or transactions with applicant accounts. I understand Drake Bank will retain this application and any other information Drake Bank receives, even if no loan, deposit account or other form of credit is granted.

This information may be provided to Drake Bank for the purpose of requesting a loan. Drake Bank may be relying on the creditworthiness of an individual other than the Applicant for the business loan. It is understood that any property securing the credit or loan will not be used for any illegal or restricted purpose. Because of my relationship to the Applicant or my role in the accommodation for the loan, my personal creditworthiness is a factor in the evaluation of the application or accommodation for the loan. By signing below, I authorize Drake Bank to obtain a consumer credit report on me for the purpose of evaluating the loan application.

**Important Information about Procedures for Opening a New Account**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license and other identifying documents.

**Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG**

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions are prohibited from being processed through your account or relationship with our institution. Restricted transactions are transactions in which a person accepts credits, funds, instruments, or other proceeds from another person in connection with unlawful Internet gambling.

By signing below, I certify that this business does not engage in Internet gambling. I will notify Drake Bank in the event of any change in circumstance.

**Section VI: Signatures**

All accounts are subject to verification and approval. Completing and signing this application does not guarantee that Drake Bank will open an account for you until verification is complete.

Name:	Title:
Signature:	Date:
Name:	Title:
Signature:	Date:
Name:	Title:
Signature:	Date:



FOR BANK USE ONLY		
Date Application Received:	Received By:	<input type="checkbox"/> Face to Face <input type="checkbox"/> Mail <input type="checkbox"/> Fax <input type="checkbox"/> Email <input type="checkbox"/> Telephone (sign verification box)
Telephone Application Verification		HMDA (Check Applicable)
Banker Signature*: *By signing, Banker certifies that a signed, full application is on file	<input type="checkbox"/> Yes <input type="checkbox"/> Not Applicable	GMI Collected: <input type="checkbox"/> Yes <input type="checkbox"/> No

Drake Bank NMLS #466969  
Annmarie Becker NMLS #860395  
Rhonda Norman NMLS #716909  
Gino Monico NMLS #895801



## Loan E-Sign Disclosure

The following disclosure is required by the federal Electronic Signatures in Global and National Commerce Act (E-SIGN Act). Please read this E-SIGN Disclosure carefully and keep a copy for your records. The words "we", "us" and "our" means Drake Bank and the words "you" and "your" means the individual(s) who have applied for the loan.

### Electronic Delivery of Disclosures and Notices

By following the "Consent" instructions below, you are consenting to receive disclosures related to your current loan transaction electronically. If you do not consent; we will mail these documents to you. By consenting to electronic delivery of loan disclosures, notices, loan documents or other documents you agree to provide us with your current email address and update us as to any changes in such information by contacting us at (651) 224-5000 or by e-mail at [loanoperations@drake-bank.com](mailto:loanoperations@drake-bank.com) or by mail to Drake Bank Attn: Loan Operations 60 East Plato Blvd, Suite 100, St. Paul, MN 55107.

### Requesting Paper Copies

Even after consent, you have the right to receive a paper copy of the loan disclosures, notices, loan documents or other documents related to your current loan transaction. If you would like to receive a paper copy at no charge, please contact us at the number or email address listed above under the heading "Electronic Delivery of Disclosures and Notices". Please include your name and mailing address and be sure to state that you are requesting a copy of the disclosures related to your current loan transaction.

### Federal Law

You acknowledge and agree that your consent to electronic communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act, and that you and we both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

### Withdrawal of Consent

If after consenting, you wish to withdrawal your consent, you can do so by contacting us at (651) 224-5000 or email us at [loanoperations@drake-bank.com](mailto:loanoperations@drake-bank.com) or by mail at Drake Bank Attn: Loan Operations 60 East Plato Blvd, Suite 100, St Paul, MN 55107.

## Hardware and Software Requirements

In order to access, view, and retain your account information electronically, you must have:

- A personal computer or other device which is capable of accessing the Internet.
- A valid e-mail account.
- An Internet web browser with capabilities to support a minimum 128-bit encryption.
- Software which permits you to receive, access, print and save Portable Document format or "PDF" files, such as Adobe Acrobat Reader® version 8.0 and above.

## Termination/Changes

We reserve the right, in our sole discretion, to discontinue the provision of your account information electronically, or to terminate or change the terms and conditions on which we provide account information electronically. We will provide you with notice of any such termination or change as required by law.

## Contact Information

Name:
Email Address:
Phone Number:

## Consent

By providing your name, email address and clicking "Yes" next to "I Consent" below, you consent to receive legal disclosures electronically and to the terms and conditions described above.

Name:
Email Address:
I Consent:                      Yes                      No

Please e-mail the consent form back to your Drake Bank Lender. Once received you will receive an e-mail from Drake Bank / ZIX Secure Email Notification to access your loan documents.

Thank you for your business.